RESOLUTION NO. 26-04

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the City Council of the City of Adams hereby adopts the budget for fiscal year 2026-2027 in the amount of $1,377,273.00*.
This budget is now on file at Adams City Hall in Adams, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2025 for the following purposes:

General Fund

Organizational Unit or Program: General Fund	
Adminstration	130,500
Parks	33,250
	$163,750
Not Allocated to Organizational Unit or Program:	
Transfers Out.....	17,000
Contingency.....	68,375
Total.....	**$249,125**

State Street Fund

Org. Unit/Program: State St. Fund	368,800
Special Payments.....	0
Transfers Out.....	10,000
Contingency.....	35,608
Total.....	**$414,408**

LibraryFund

Org. Unit/Program: Library	72,500
Special Payments.....	0
Transfers Out.....	0
Contingency.....	34,881
Total.....	**$107,381**

Water System Replacement Fund

Org. Unit/Program: Utility System Ir	124,515
Special Payments.....	0
Transfers Out.....	0
Contingency.....	0
Total.....	**$124,515**

Capital Outlay

Org. Unit/Program: Public Works	230,622
Special Payments.....	0
Transfers Out.....	0
Debt Service.....	0
Contingency.....	0
Total.....	**$230,622**

Water Fund

Org. Unit/Program: Public Works	132,100
Debt Service	21,113
Transfers Out.....	9,500
Contingency.....	40,657
Total.....	**$203,370**

Water Reserve Loan Fund

Org. Unit/Program: Public Works	30,095
Debt Service.....	0
Transfers Out.....	0
Contingency.....	0
Total.....	**$30,095**

State Revenue Sharing

Org. Unit/Program: State Revenue Sharing	17,757
Special Payments.....	0
Transfers Out.....	0
Contingency.....	0
Total.....	**$17,757**

Total Unappropriated and Reserve Amounts, All Funds . . . . _____

TOTAL ADOPTED BUDGET . . . . $1,377,273 *

*(*amounts with asterisks must match)*

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2026-2027:

(1) In the amount of $ _____ OR at the rate of $ 4.1176 per $1000 of assessed value for permanent rate tax;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the General Government Limitation

Permanent Rate Tax.....$_____ **OR** $ 4.1176/$1,000

The above resolution statements were approved and declared adopted on June 8, 2026

Mayor

City Recorder