

RESOLUTION NO. 24-04

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the City Council of the City of Adams hereby adopts the budget for fiscal year 2024-2025 in the amount of \$1,295,246*.

This budget is now on file at Adams City Hall in Adams, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2024 for the following purposes:

General Fund	
<u>Organizational Unit or Program: General Fund</u>	
Administration	121,200
Parks	30,650
Total	\$151,850
<u>Not Allocated to Organizational Unit or Program:</u>	
Transfers Out.....	17,000
Contingency.....	51,000
Total	\$219,850

State Street Fund	
Org. Unit/Program: State St. Fund	341,300
Special Payments.....	0
Transfers Out.....	0
Contingency.....	38,691
Total	\$379,991

Library Fund	
Org. Unit/Program: Library	63,800
Special Payments.....	0
Transfers Out.....	0
Contingency.....	23,093
Total	\$86,893

Water System Replacement Fund	
Org. Unit/Program: Utility System In	98,221
Special Payments.....	
Transfers Out.....	0
Contingency.....	0
Total	\$98,221

Capital Outlay	
Org. Unit/Program: Public Works	261,190
Special Payments.....	0
Transfers Out.....	0
Debt Service.....	0
Contingency.....	0
Total	\$261,190

Water Fund	
Org. Unit/Program: Public Works	127,200
Debt Service	22,500
Transfers Out.....	7,000
Contingency.....	25,270
Total	\$181,970

Water Reserve Loan Fund	
Org. Unit/Program: Public Works	47,803
Debt Service.....	0
Transfers Out.....	0
Contingency.....	0
Total	\$47,803

State Revenue Sharing	
Org. Unit/Program: State Revenue Sharing	19,328
Special Payments.....	0
Transfers Out.....	0
Contingency.....	0
Total	\$19,328

Total Unappropriated and Reserve Amounts, All Funds _____
TOTAL ADOPTED BUDGET \$1,295,246 *
*(*amounts with asterisks must match)*

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2023-2024:

(1) In the amount of \$ _____ OR at the rate of \$ 4.1176 per \$1000 of assessed value for permanent rate tax;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the General Government Limitation

Permanent Rate Tax.....\$ _____ OR \$ 4.1176/\$1,000

The above resolution statements were approved and declared adopted on June 10, 2024



Mayor



City Recorder