

**RESOLUTION NO. 23-04**

**RESOLUTION ADOPTING THE BUDGET**

BE IT RESOLVED that the City Council of the City of Adams hereby adopts the budget for fiscal year 2023-2024 in the amount of \$954,588.00\*

This budget is now on file at Adams City Hall in Adams, Oregon.

**RESOLUTION MAKING APPROPRIATIONS**

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2023 for the following purposes:

**General Fund**

<u>Organizational Unit or Program: General Fund</u>	
<b>Administration</b>	126,600
<b>Parks</b>	29,650
	<b>\$156,250</b>
<u>Not Allocated to Organizational Unit or Program:</u>	
Transfers Out.....	7,000
Contingency.....	21,801
<b>Total.....</b>	<b>\$185,051</b>

**State Street Fund**

Org. Unit/Program: State St. Fund	90,400
Special Payments.....	0
Transfers Out.....	0
Contingency.....	8,013
<b>Total.....</b>	<b>\$98,413</b>

**Library Fund**

Org. Unit/Program: Library	59,200
Special Payments.....	0
Transfers Out.....	0
Contingency.....	19,306
<b>Total.....</b>	<b>\$78,506</b>

**Water System Replacement Fund**

Org. Unit/Program: Utility System Ir	95,058
Special Payments.....	
Transfers Out.....	0
Contingency.....	0
<b>Total.....</b>	<b>\$95,058</b>

**Capital Outlay**

Org. Unit/Program: Public Works	244,875
Special Payments.....	0
Transfers Out.....	0
Debt Service.....	0
Contingency.....	0
<b>Total.....</b>	<b>\$244,875</b>

**Water Fund**

Org. Unit/Program: Public Works	123,700
Debt Service .....	22,500
Transfers Out.....	7,000
Contingency.....	38,501
<b>Total.....</b>	<b>\$191,701</b>

**Water Reserve Loan Fund**

Org. Unit/Program: Public Works	45,179
Debt Service.....	0
Transfers Out.....	0
Contingency.....	0
<b>Total.....</b>	<b>\$45,179</b>

**State Revenue Sharing**

Org. Unit/Program: State Revenue Sharing	15,805
Special Payments.....	0
Transfers Out.....	0
Contingency.....	0
<b>Total.....</b>	<b>\$15,805</b>

Total Unappropriated and Reserve Amounts, All Funds . . . \_\_\_\_\_  
**TOTAL ADOPTED BUDGET . . . \$954,588 \***  
*(\*amounts with asterisks must match)*

**RESOLUTION IMPOSING THE TAX**

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2023-2024:

(1) In the amount of \$ \_\_\_\_\_ OR at the rate of \$ 4.1176 per \$1000 of assessed value for permanent rate tax;

**RESOLUTION CATEGORIZING THE TAX**

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

**Subject to the General Government Limitation**

Permanent Rate Tax.....\$ \_\_\_\_\_ OR \$ 4.1176/\$1,000

The above resolution statements were approved and declared adopted on June 12, 2023.



Mayor



City Recorder